

CURRENT ASSET ALLOCATION

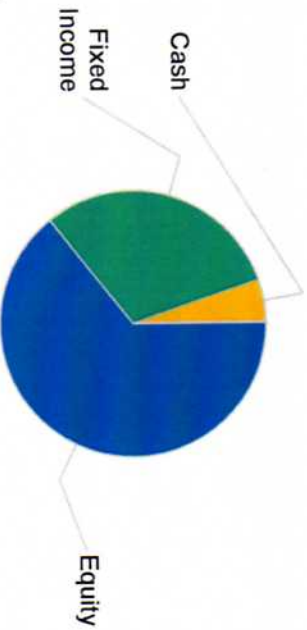
DECEMBER 31, 2007

DIOCESAN COMPOSITE FUND COMB: 0476499

Balanced Return

Intends to provide long-term total return opportunities through an allocation to both equities and fixed income investments. The objective is represented by an allocation to equities between 50% to 70% and in fixed income from 30% to 50%.

Current Allocation



Asset Category	Total Cost	Market Value	Portfolio %	Estimated Income	Current Yield %
Equity	\$12,070,942.64	\$14,631,716.64	64.4%	\$202,063.76	1.38%
Fixed Income	\$6,801,888.98	\$6,910,350.49	30.4%	\$352,692.74	5.10%
Cash	\$1,184,030.68	\$1,184,030.68	5.2%	\$55,611.23	4.70%
Total Portfolio	\$20,056,862.30	\$22,726,097.81	100 %	\$610,367.73	2.69%



Percentages may not sum to exactly 100% due to rounding.